

State of Vermont
Department of Education

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: December 10, 2007
SUBJ: Accounting for December 10, 2007 amounts from the Education Fund

On December 10, 2007 the second of three payments from the FY 2008 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the school district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2008 "Cash Flow" sheets distributed by the Department of Education.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District:	Guildhall	LEA:	T088
SU:	Essex - Caledonia	Payment Date:	12/10/2007
		Release Date:	12/10/2007
		County:	Essex

Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3110	General State Support Grant	0	7,196
3145	Small Schools Grant	0	12,500
3146	Small Schools Financial Stability Grant	0	449
3150	State Aid Transportation	0	5,032
Sub-Total		0	25,177
Net Payment			25,177

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the December 10, 2007 billings on the Preliminary FY 2008 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at sean.cousino@state.vt.us)
 If he cannot be reached, contact Brad James at 828-3151 (via e-mail at brad.james@state.vt.us)

State of Vermont
Department of Education

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: December 10, 2007
SUBJ: Accounting for December 10, 2007 amounts from the Education Fund

On December 10, 2007 the second of three payments from the FY 2008 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the school district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2008 "Cash Flow" sheets distributed by the Department of Education.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

Grand Total	25,177.00
-------------	-----------